

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER ☐MOTOR CARRIER MATTER ☐UTILITIES MATTER ☐DATE August 22, 2012DOCKET NO. 2011-158-E

ORDER NO. _____

**THIS DIRECTIVE SHALL NOT SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE;
SUCH ORDER SHALL BE ISSUED AS WRITTEN ORDER NO. 2012-648**

SUBJECT:

DOCKET NO. 2011-158-E - Application Regarding the Acquisition of Progress Energy, Incorporated by Duke Energy Corporation and Merger of Progress Energy Carolinas, Incorporated and Duke Energy Carolinas, LLC - Discuss with the Commission the Approval of Progress Energy Carolinas, Incorporated's Merger Fuel Savings Rider MFS-2 and Merger Capacity Mitigation Rider MCM-2.

COMMISSION ACTION:

Approve the Merger Fuel Savings Rider MFS-2 and the Merger Capacity Mitigation Rider MCM-2 filed by Progress Energy Carolinas, Inc. MFS-2 reflects a retail fuel savings of approximately \$3.5 million as a result of the merger between Duke Energy Corporation and Progress Energy, Inc. Rider MFS-2 shall be effective for bills rendered on or after September 1, 2012, through June 30, 2013. Rider MCM-2 reflects a decrease of approximately \$2.3 million in South Carolina retail revenue requirements as a result of market power mitigation sales. Rider MCM-2 shall be effective for bills rendered on or after September 1, 2012, through July 31, 2015.

PRESIDING: WrightSESSION: RegularTIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding